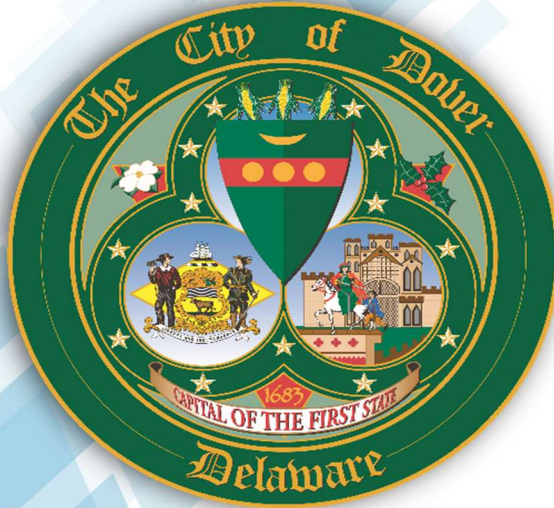


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

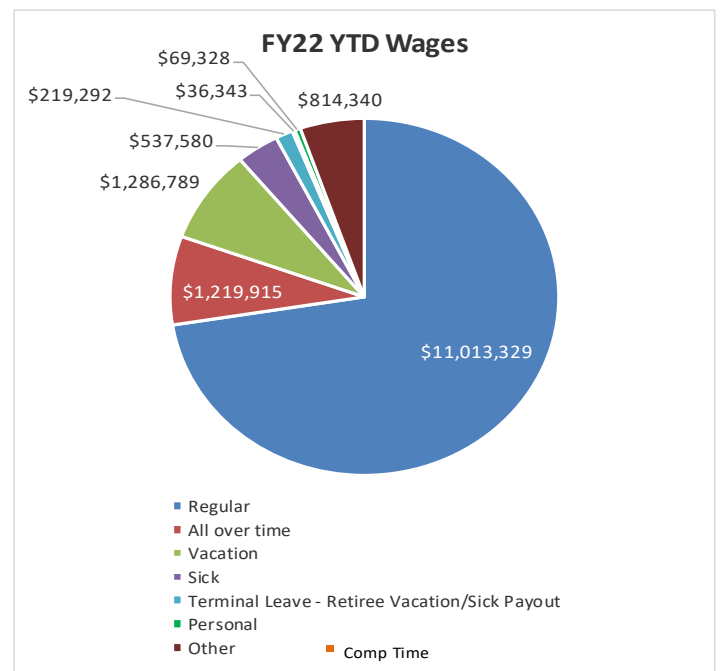
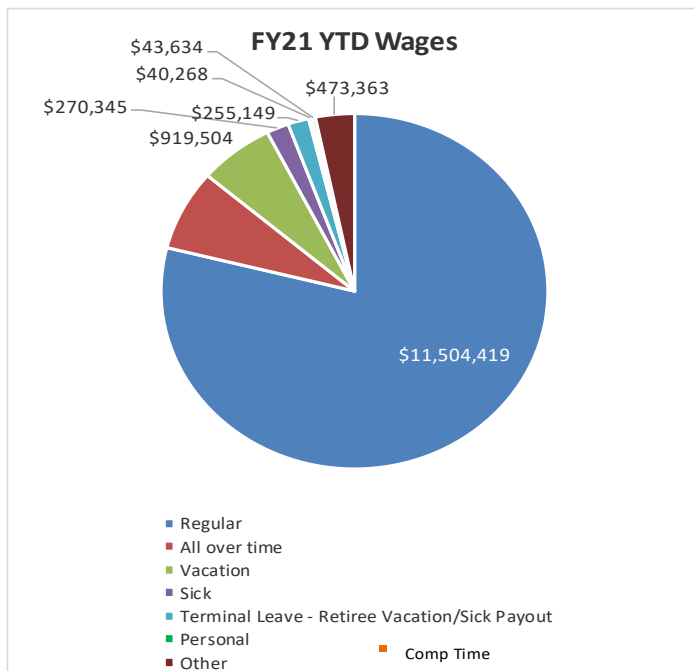
## *January 2022*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**January 2022**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY21 YTD	FY22 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,599	3,759
Total Amount of All Deposits	\$ 104,736,815	\$ 116,831,044
<b>Other Activity</b>		
Number of Pay Periods	16	16
Number of Payroll Checks & Direct Deposits Issued	6,829	6,603
Number of Pension Checks Issued	1,827	1,874
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,366,382	\$ 3,568,536
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	3,454	3,295
Number of EFT Vouchers	1,606	1,657
Vouchers Dollar Amount Disbursed	\$ 39,206,990	\$ 46,852,067



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (January 2022)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes <sup>4</sup>	\$ 16,667,700	\$ 16,667,700	\$ 17,516,036	105%
Program Revenues	10,373,400	10,373,400	6,460,277	62%
Utility Transfers	12,000,000	12,000,000	7,000,000	58%
Grants <sup>3</sup>	1,632,400	1,697,400	4,848,089	286%
Interfund Services	5,351,000	5,351,000	3,169,588	59%
All Other <sup>1</sup>	805,000	929,000	405,021	44%
	<b>\$ 46,829,500</b>	<b>\$ 47,018,500</b>	<b>\$ 39,399,011</b>	<b>84%</b>

**Expenditures**

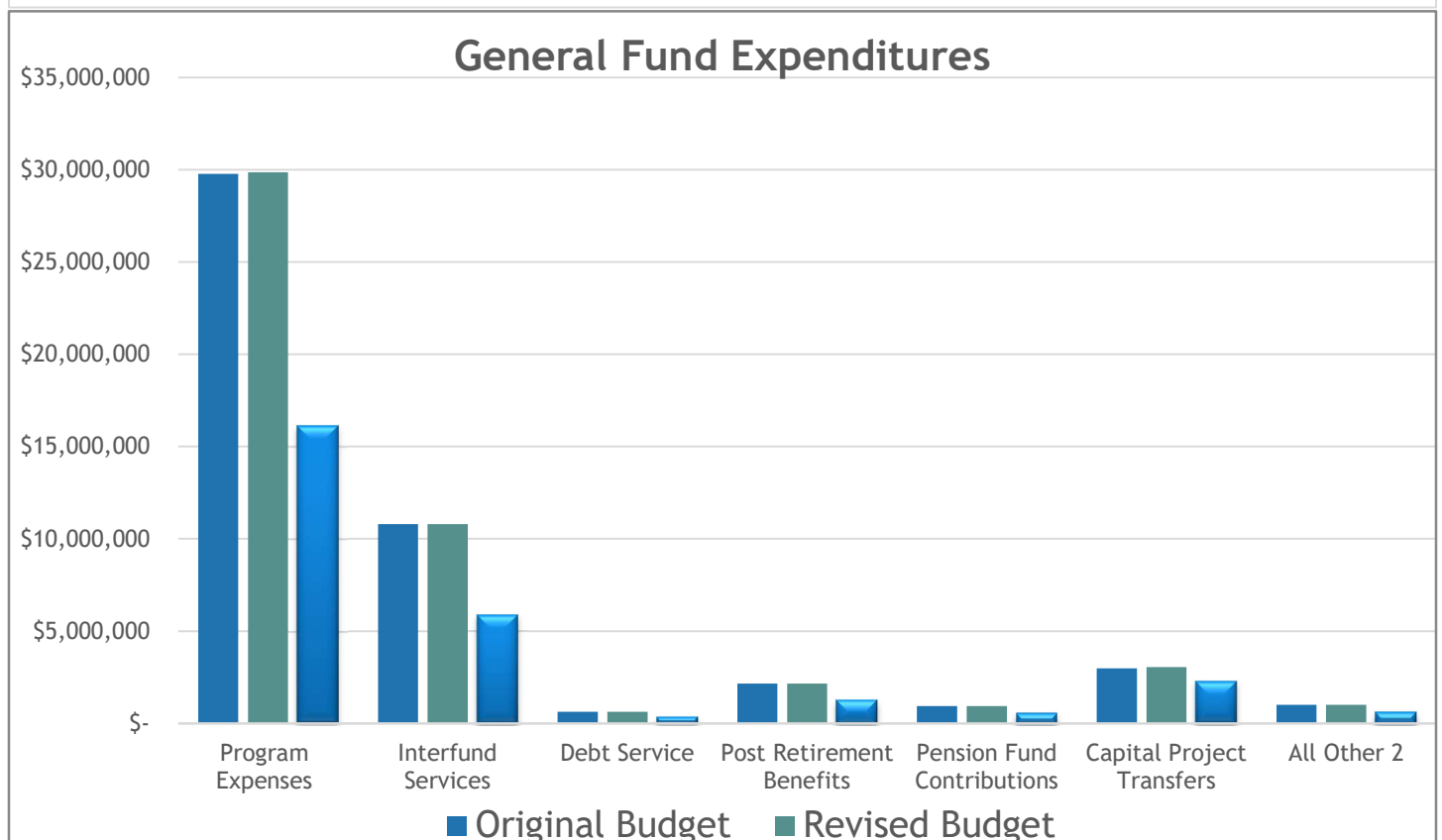
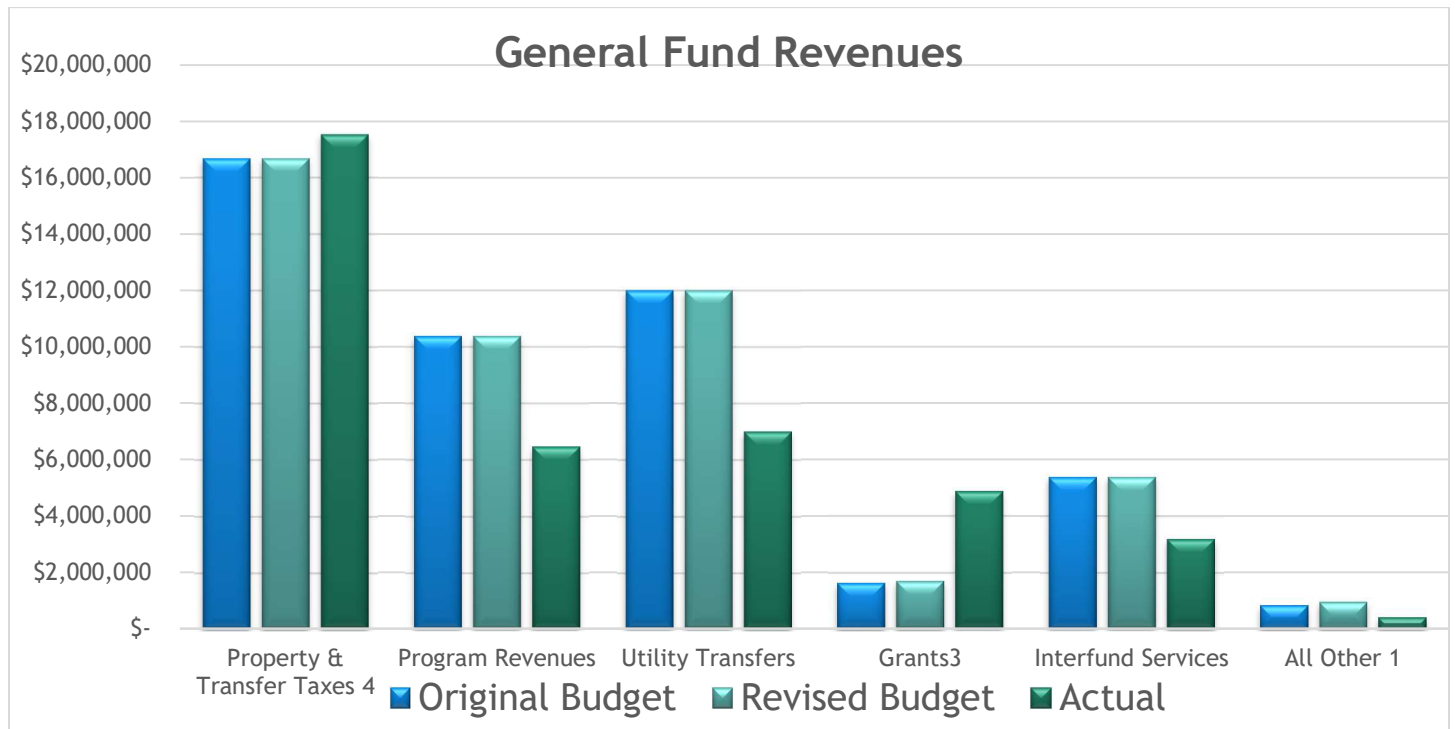
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 29,774,100	\$ 29,854,900	\$ 16,113,721	54%
Interfund Services	10,795,400	10,799,600	5,877,128	54%
Debt Service	632,000	632,000	370,147	59%
Post Retirement Benefits	2,156,000	2,156,000	1,257,669	58%
Pension Fund Contributions	935,100	935,100	555,434	59%
Capital Project Transfers	2,975,600	3,049,300	2,275,275	75%
All Other <sup>2</sup>	1,005,000	1,005,000	620,465	62%
	<b>\$ 48,273,200</b>	<b>\$ 48,431,900</b>	<b>\$ 27,069,839</b>	<b>56%</b>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Fund Interest Income, and Investment Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund

<sup>3</sup> Grant Revenue is favorable due to receipts of ARPA Grant \$4.3M, DEMA Grant \$15,600, Clinician Mental Health Grant \$75K and Green Energy Grant \$98.5K. Fire Marshal Equip Grant \$10K from WalMart, \$109,354 in Police X-Duty Grants and \$3,400 in Public Education Grants.

<sup>4</sup> Property tax is favorable; FY22 \$14,632,447 and FY21 is \$14,263,600. Additionally, Property Tax Receivable is \$263,649 in FY22; FY21 was \$412,841 due to COVID. Transfer Tax is \$1,698,207 in FY22; \$614,266 (variance due to timing of transfer process; actual was \$1,361,375) in FY21, and \$873,753 in FY20.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (January 2022)**

**Revenues**

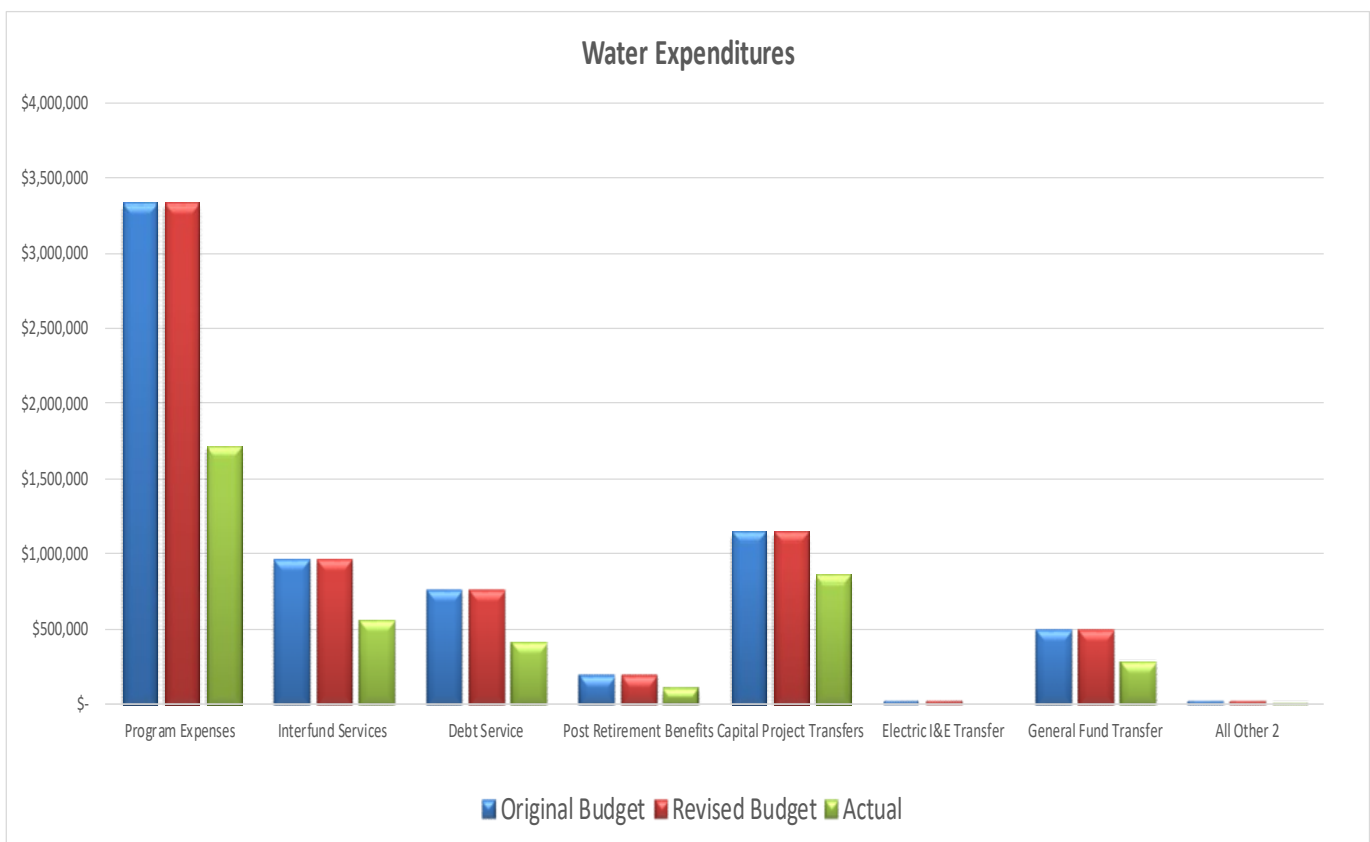
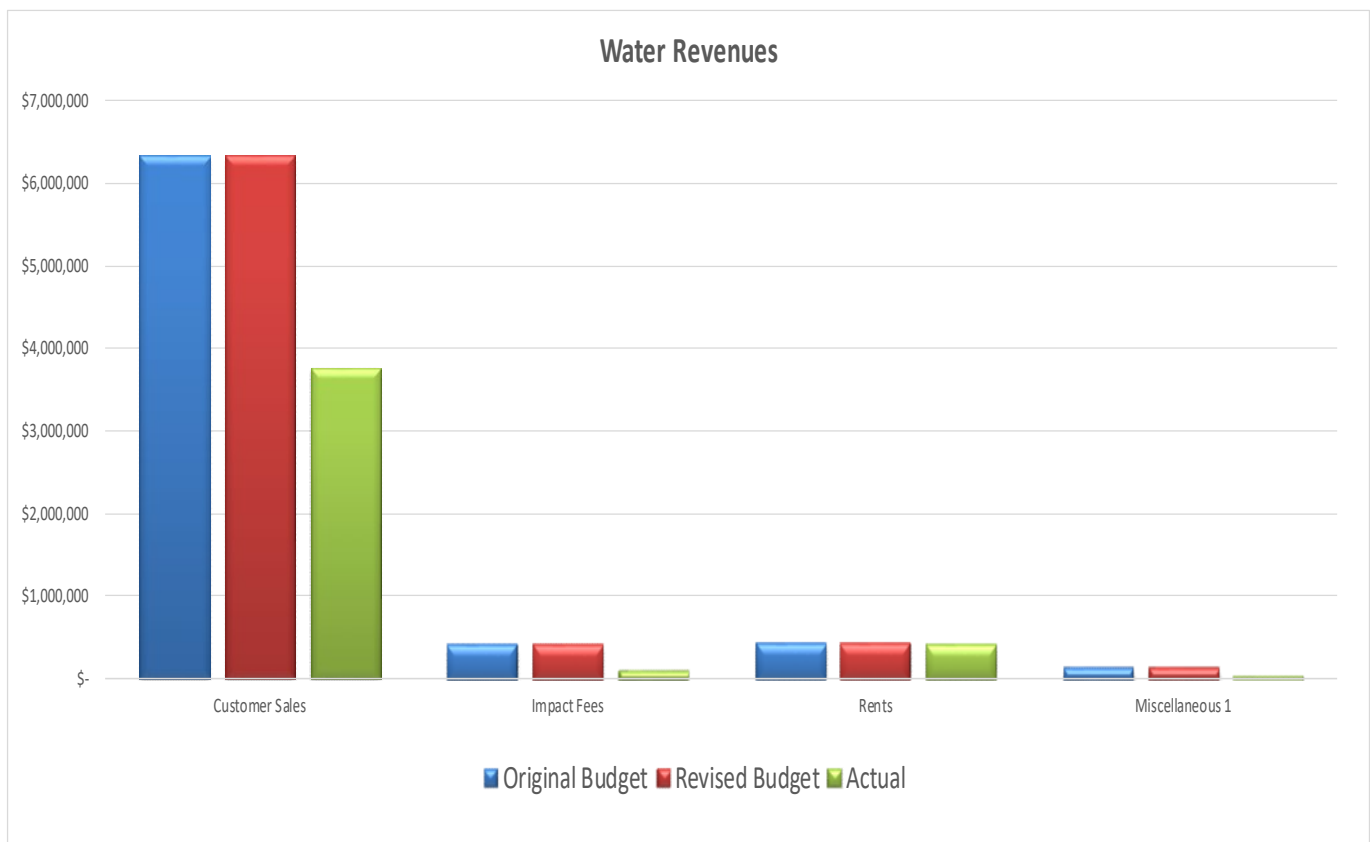
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,353,800	\$ 6,353,800	\$ 3,776,890	59%
Impact Fees	420,000	420,000	103,232	25%
Rents	436,700	436,700	417,107	96%
Miscellaneous <sup>1</sup>	138,600	138,600	34,235	25%
	<u>\$ 7,349,100</u>	<u>\$ 7,349,100</u>	<u>\$ 4,331,465</u>	<u>59%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,341,300	\$ 3,341,300	\$ 1,721,107	52%
Interfund Services	967,600	967,600	560,731	58%
Debt Service	762,800	762,800	418,118	55%
Post Retirement Benefits	192,000	192,000	112,000	58%
Capital Project Transfers	1,148,600	1,148,600	861,450	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	291,662	58%
All Other <sup>2</sup>	27,000	27,000	12,900	48%
	<u>\$ 6,964,300</u>	<u>\$ 6,964,300</u>	<u>\$ 3,977,967</u>	<u>57%</u>

<sup>1</sup> Includes Interest Earnings and Miscellaneous Income

<sup>2</sup> Includes Bank & CC Fees



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (January 2022)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,007,700	\$ 10,007,700	\$ 5,534,920	55%
Impact Fees	380,000	380,000	108,585	29%
Miscellaneous <sup>1</sup>	82,900	82,900	10,972	13%
	<u>\$ 10,470,600</u>	<u>\$ 10,470,600</u>	<u>\$ 5,654,477</u>	<u>54%</u>

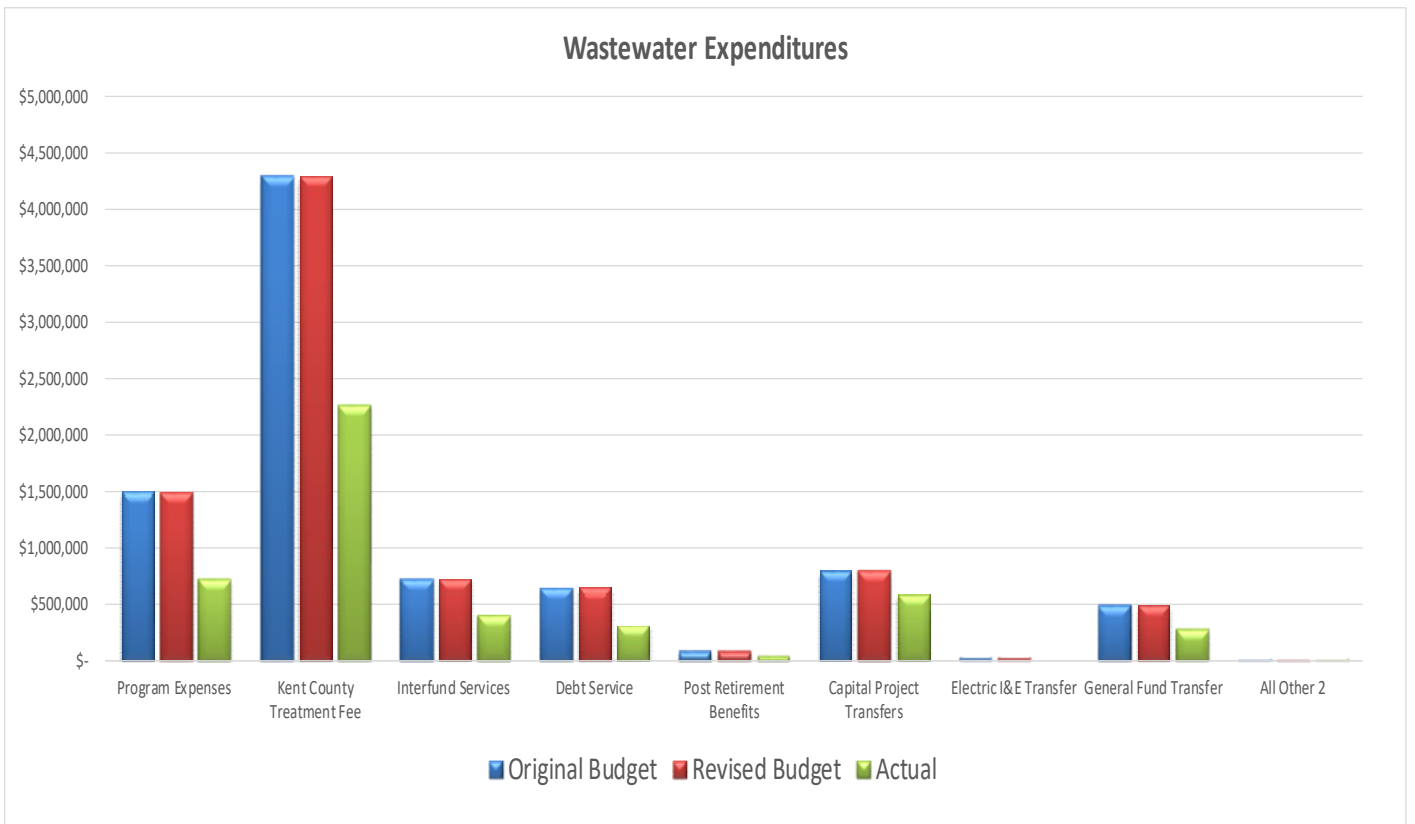
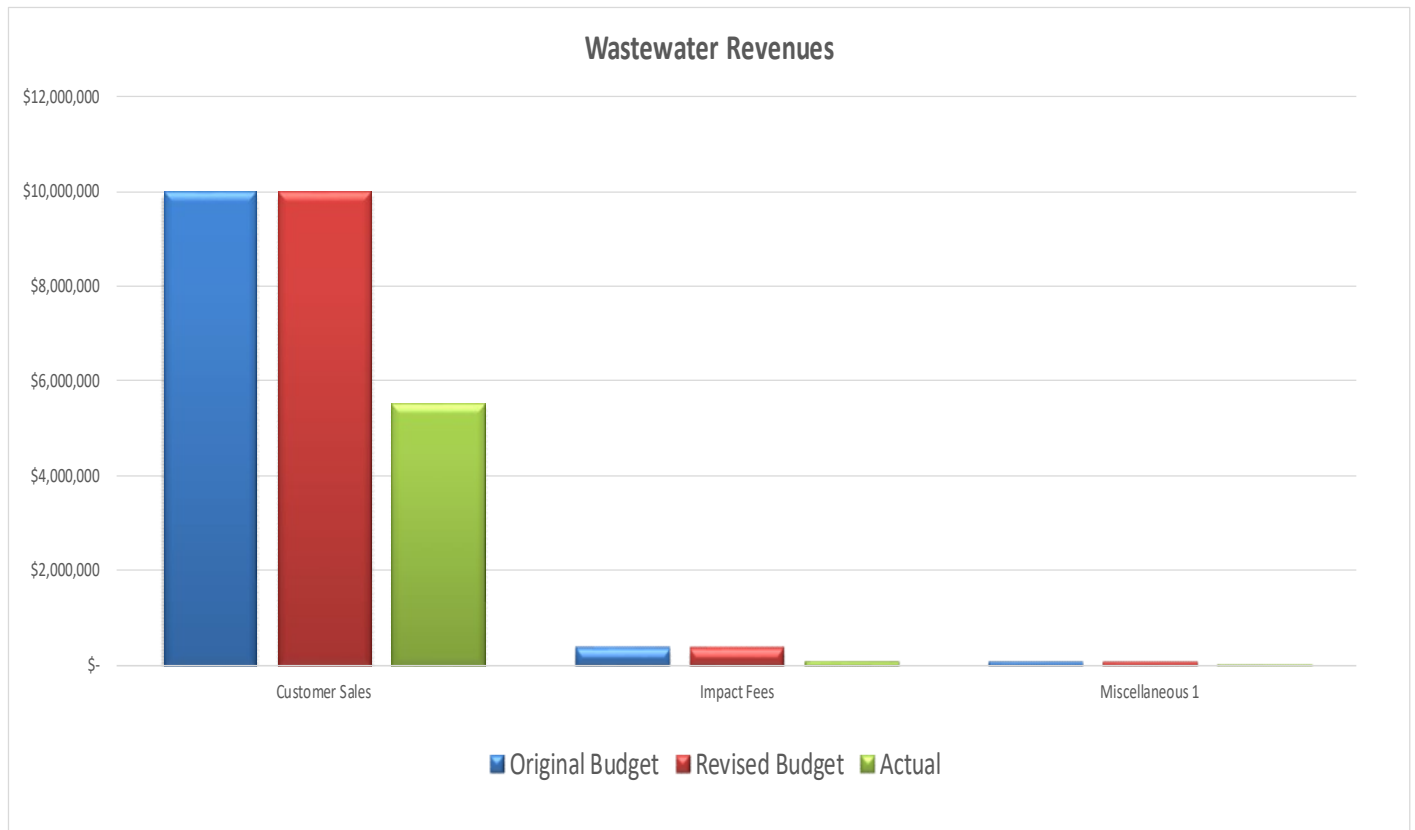
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,506,200	\$ 1,506,200	\$ 730,974	49%
Kent County Treatment Fee	4,302,900	4,302,900	2,282,353	53%
Interfund Services	736,000	736,000	415,775	56%
Debt Service	659,900	659,900	325,080	49%
Post Retirement Benefits	93,000	93,000	54,250	58%
Capital Project Transfers	799,200	799,200	599,400	75%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	291,669	58%
All Other <sup>2</sup>	12,000	12,000	4,469	37%
	<u>\$ 8,634,200</u>	<u>\$ 8,634,200</u>	<u>\$ 4,703,969</u>	<u>54%</u>

<sup>1</sup> Includes Interest Earnings, Income from Sale of Assets, Miscellaneous Income, and Wastewater Penalties

<sup>2</sup> Includes Bank & CC Fees





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (January 2022)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 83,232,400	\$ 83,232,400	\$ 48,007,568	58%
Distribution of Earnings	(5,196,000)	(5,196,000)	(3,098,439)	60%
All Other <sup>1</sup>	3,825,000	3,825,000	2,102,338	55%
	<u>\$ 81,861,400</u>	<u>\$ 81,861,400</u>	<u>\$ 47,011,467</u>	<u>57%</u>

**Expenditures**

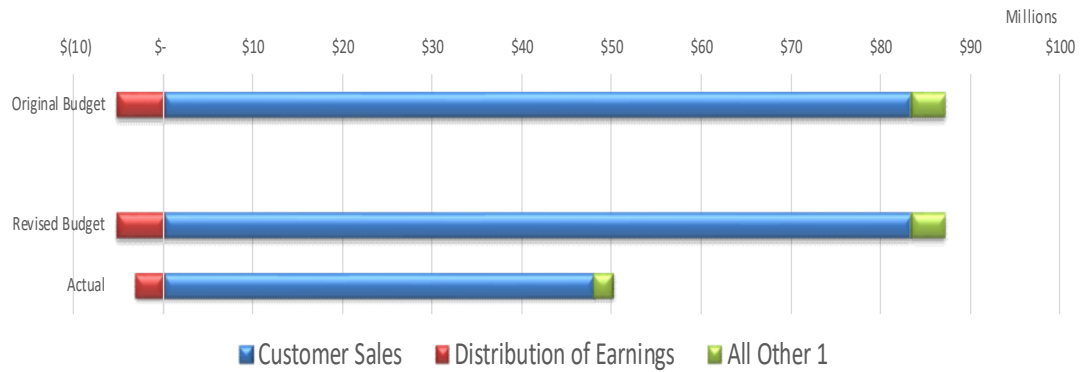
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,757,300	\$ 47,757,300	\$ 30,468,155	64%
Electric Operating Div. Exp.	7,788,700	7,788,700	4,068,047	52%
Interfund Services	3,647,400	3,647,400	2,193,082	60%
Debt Service	1,800,000	1,800,000	815,988	45%
Post Retirement Benefits	843,500	843,500	492,044	58%
Capital Project Transfers	3,711,100	3,711,100	2,783,325	75%
General Fund Transfer	11,000,000	11,000,000	6,416,669	58%
Rate Stabilization Reserve	2,000,000	2,000,000	1,500,000	75%
All Other <sup>2</sup>	2,259,500	2,259,500	1,390,338	62%
	<u>\$ 80,807,500</u>	<u>\$ 80,807,500</u>	<u>\$ 50,127,648</u>	<u>62%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

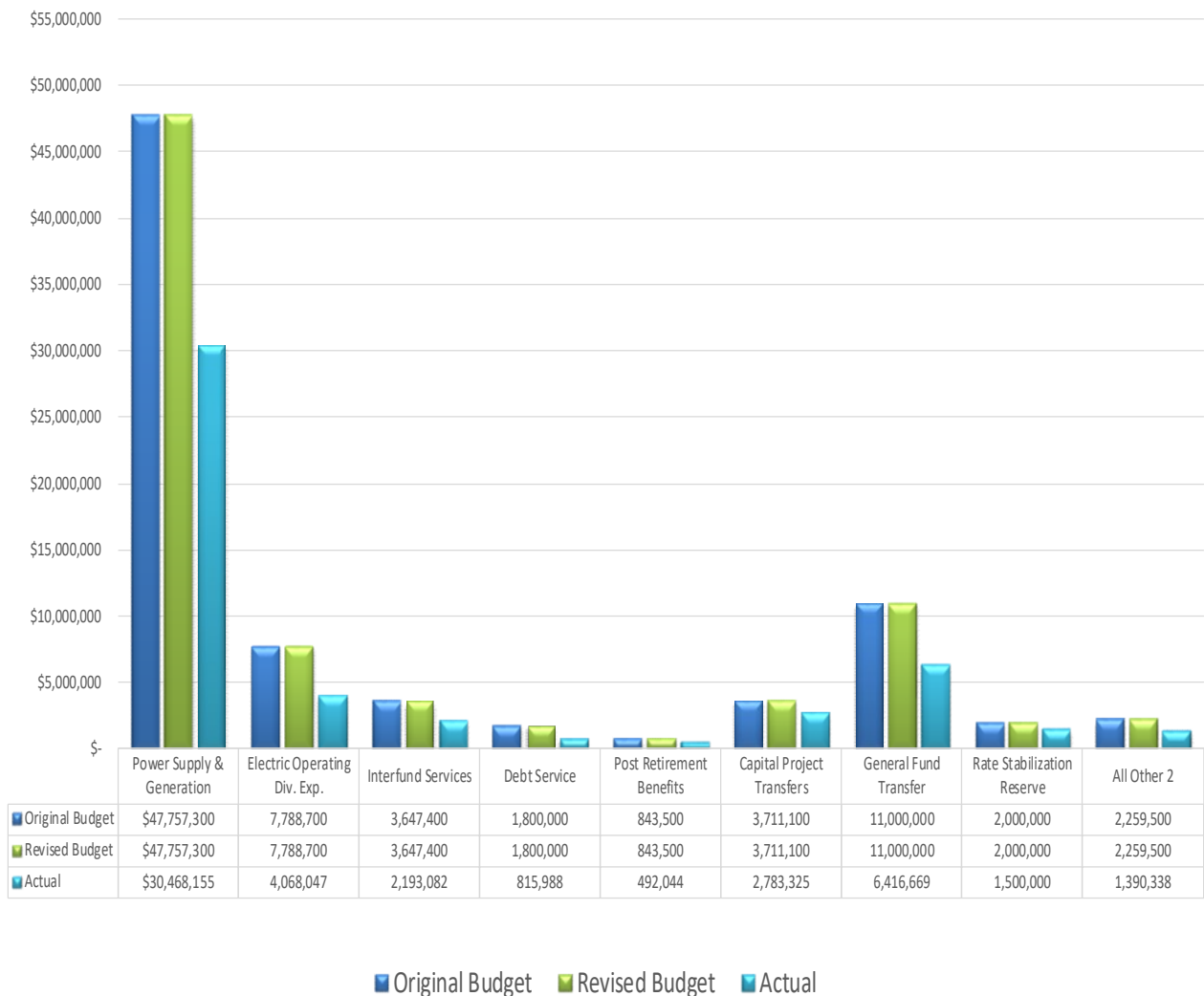
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Green Energy, Bond Issue Costs, Trf to Uncollectible Reserve, and Trf to Other Reserve.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,877	760,877	444,230
Sales per MWh	\$100.89	\$100.89	\$99.53
Purchased/Generated MWh	778,465	778,465	464,178

### Electric Fund - Revenues



### Electric Fund - Expenditures



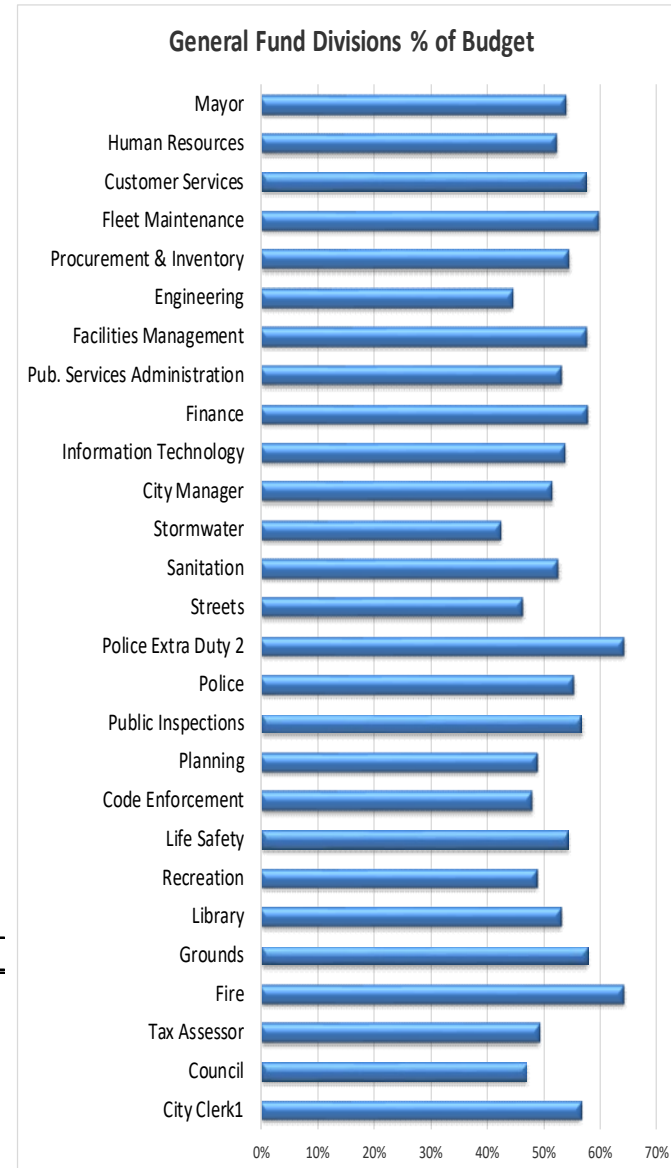
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**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (January 2022)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk <sup>1</sup>	\$ 535,800	\$ 535,800	\$ 302,556	56%
Council	190,800	190,800	89,127	47%
Tax Assessor	263,800	263,800	129,216	49%
Fire	797,200	797,200	509,739	64%
Grounds	1,487,500	1,487,500	854,740	57%
Library	1,859,900	1,859,900	983,851	53%
Recreation	1,191,500	1,191,500	579,229	49%
Life Safety	472,300	482,300	261,276	54%
Code Enforcement	654,100	654,100	312,054	48%
Planning	642,000	642,000	312,313	49%
Public Inspections	651,200	651,200	368,360	57%
Police	18,544,700	18,619,700	10,268,430	55%
Police Extra Duty <sup>2</sup>	541,400	541,400	346,357	64%
Streets	636,000	661,400	304,100	46%
Sanitation	2,564,800	2,564,800	1,344,605	52%
Stormwater	774,100	744,300	313,880	42%
City Manager	920,100	920,100	473,169	51%
Information Technology	738,500	738,500	396,405	54%
Finance	932,100	932,100	537,156	58%
Pub. Services Administration	587,200	591,400	313,209	53%
Facilities Management	837,000	837,000	480,604	57%
Engineering	181,100	181,300	80,311	44%
Procurement & Inventory	738,600	738,600	401,148	54%
Fleet Maintenance	906,500	906,500	539,733	60%
Customer Services	1,048,300	1,048,300	601,034	57%
Human Resources	600,200	600,200	313,047	52%
Mayor	222,800	222,800	120,048	54%
	<b>\$ 39,519,500</b>	<b>\$ 39,604,500</b>	<b>\$ 21,535,698</b>	<b>54%</b>

<sup>1</sup> City Clerk unfavorable variance due to retirement payout of City Clerk.

<sup>2</sup> Police Extra Duty is at 64% due to Firefly event.



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (January 2022)**

**Water Divison**

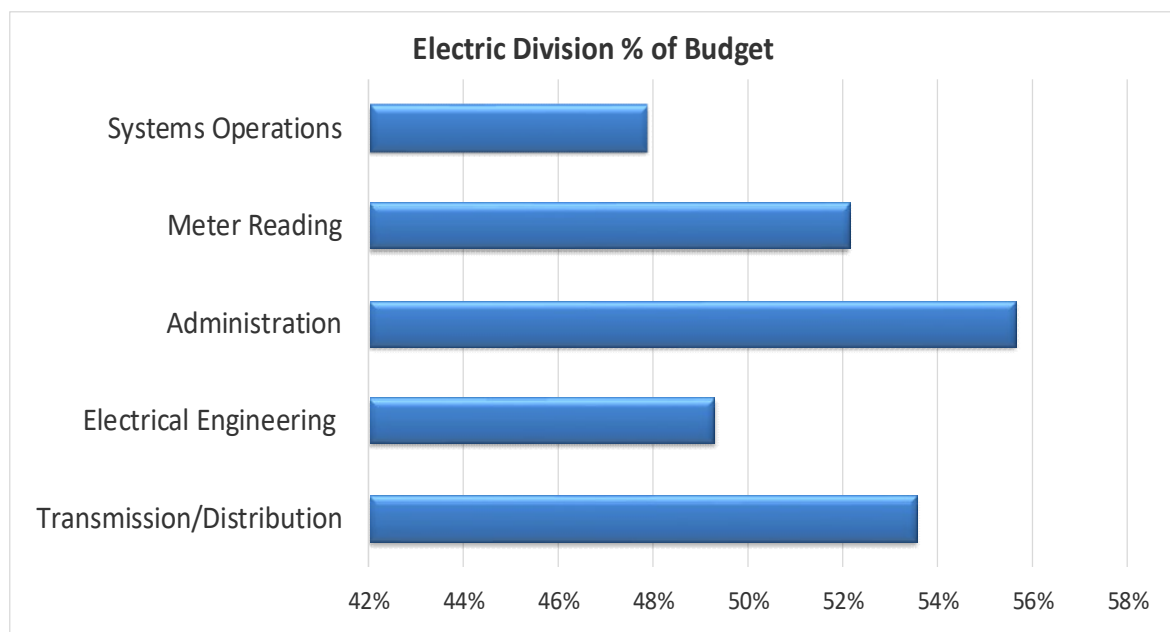
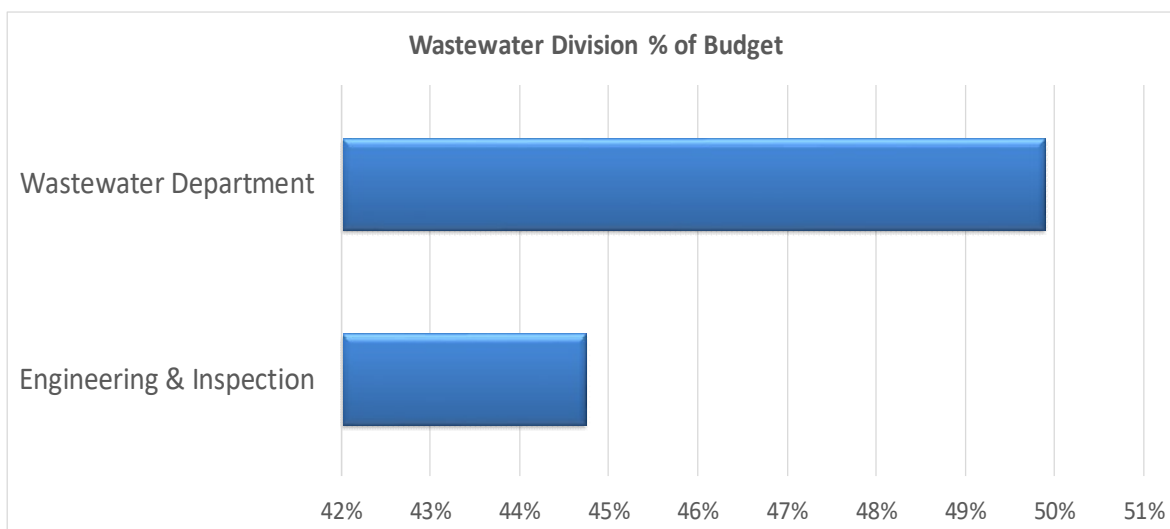
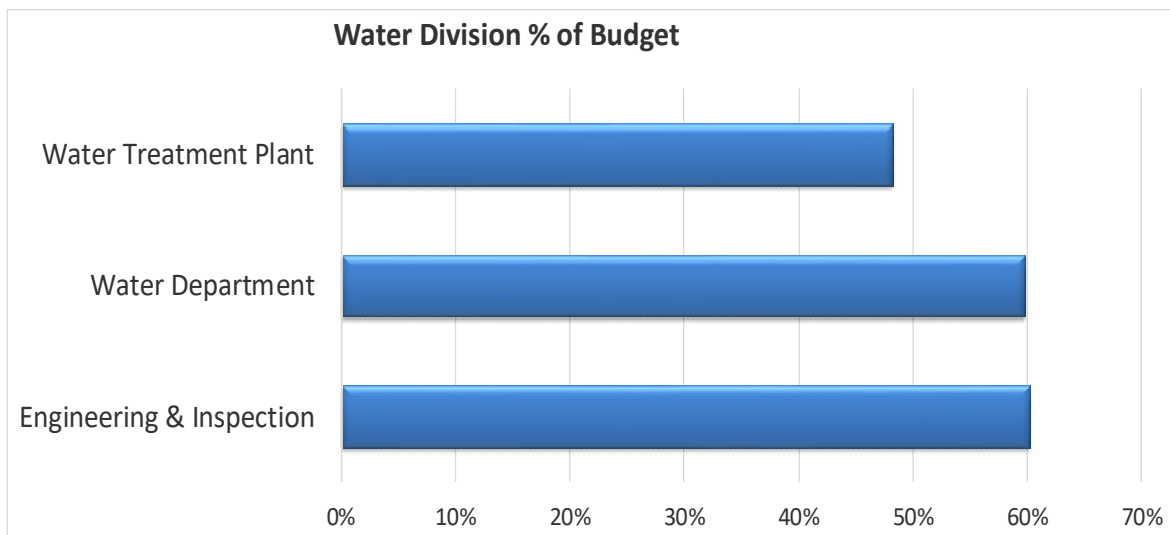
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 294,400	\$ 294,400	\$ 176,784	60%
Water Department	676,300	676,300	403,702	60%
Water Treatment Plant	2,370,600	2,370,600	1,140,621	48%
	<u>\$ 3,341,300</u>	<u>\$ 3,341,300</u>	<u>\$ 1,721,107</u>	<u>52%</u>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 393,700	\$ 393,700	\$ 176,102	45%
Wastewater Department	1,112,500	1,112,500	554,872	50%
	<u>\$ 1,506,200</u>	<u>\$ 1,506,200</u>	<u>\$ 730,974</u>	<u>49%</u>

**Electric Division**

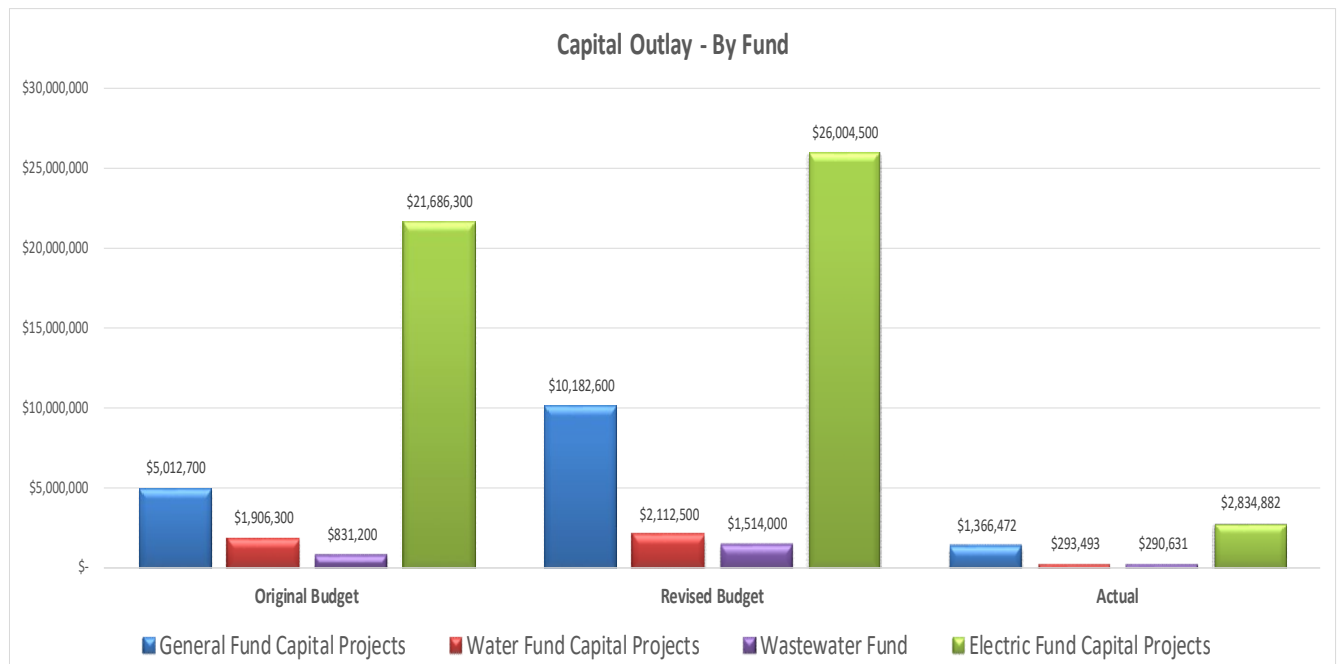
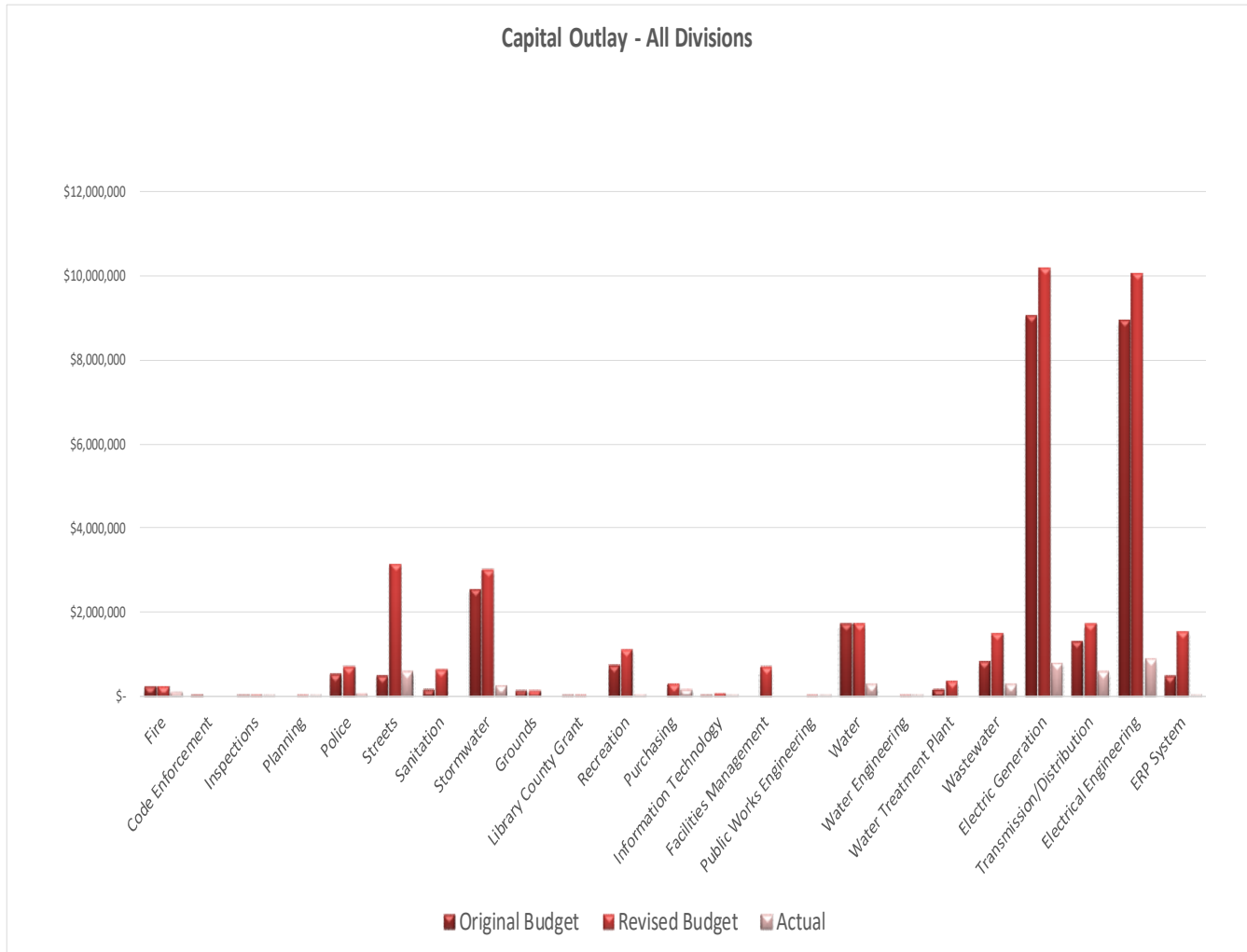
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,127,400	\$ 4,127,400	\$ 2,208,960	54%
Electrical Engineering	1,419,600	1,419,600	699,430	49%
Administration	910,100	910,100	506,139	56%
Meter Reading	389,400	389,400	202,841	52%
Systems Operations	942,200	942,200	450,676	48%
	<u>\$ 7,788,700</u>	<u>\$ 7,788,700</u>	<u>\$ 4,068,047</u>	<u>52%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (January 2022)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 250,300	\$ 250,300	\$ 93,927	38%
Code Enforcement	50,300	-	-	0%
Inspections	25,100	47,700	22,578	47%
Planning	-	500	458	92%
Police	526,000	711,300	84,360	12%
Streets	506,000	3,153,600	612,567	19%
Sanitation	166,200	635,000	-	0%
Stormwater	2,546,200	3,012,600	276,338	9%
Grounds	125,000	125,000	-	0%
Library County Grant	25,000	25,000	-	0%
Recreation	756,000	1,118,700	50,597	5%
Purchasing	-	293,500	188,062	64%
Information Technology	36,600	84,100	12,437	15%
Facilities Management	-	700,000	-	0%
Public Works Engineering	-	25,300	25,149	99%
<b>General Fund Capital Projects</b>	<b>\$ 5,012,700</b>	<b>\$ 10,182,600</b>	<b>\$ 1,366,472</b>	<b>13%</b>
<u>Water Fund</u>				
Water	\$ 1,729,000	\$ 1,729,000	\$ 293,379	17%
Water Engineering	-	200	114	0%
Water Treatment Plant	177,300	383,300	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 1,906,300</b>	<b>\$ 2,112,500</b>	<b>\$ 293,493</b>	<b>14%</b>
<u>Wastewater Fund</u>				
Wastewater Engineering	\$ -	\$ 200	\$ 114	57%
Wastewater	831,200	1,513,800	290,517	19%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 831,200</b>	<b>\$ 1,514,000</b>	<b>\$ 290,631</b>	<b>19%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 9,070,000	\$ 10,198,800	\$ 809,025	8%
Transmission/Distribution	1,320,800	1,740,900	601,603	35%
Electrical Engineering	8,952,300	10,062,000	893,261	9%
ERP System	500,000	1,556,700	32,814	2%
Electric Administration	1,843,200	2,446,100	498,178	20%
<b>Electric Fund Capital Projects</b>	<b>\$ 21,686,300</b>	<b>\$ 26,004,500</b>	<b>\$ 2,834,882</b>	<b>11%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 29,436,500</b>	<b>\$ 39,813,600</b>	<b>\$ 4,785,478</b>	<b>12%</b>





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